

Warm Winter Clothes for Kids

Heartfelt gratitude to all of the CCU members who dropped off coats, hats, mittens, scarves and monetary donations to the Warm Winter Clothes for Kids drive.

Particularly heartwarming were gifts from two of the CCU A-Team winners who donated their \$25 prize money to the drive. Their generosity reflects the next generation of the CCU philosophy

of "People Helping People."

Thanks to Victor Adams and Brianna Hieronimus for their inspiring donation "Kids Helping Kids!"

CCU A-Team members are not only smart, but compassionate and generous too!



PRESIDENT'S MESSAGE

2018 was a growing year for CCU! We showed substantial increases in our assets, our vehicle and personal loans, our mortgages and our membership. Regionally, we were honored and very pleased to have been voted THE BEST Credit Union in Marathon County by the readers of the Wausau Daily Herald. Nationally the independent rating firm, DepositAccounts.com, ranked CCU as the 3rd healthiest credit union in America.

In March, we honored retiring CCU Chairman Elroy Zemke for his 39 years of service. We elected long-time CCU board member Eldon Pagel as the new chairman. In June, we honored three CCU employees for their 20+ years of service to the credit union: Lisa Hieronimus, Executive Vice President/Chief Financial Officer; Julie Hutchison, Wausau West Office Manager; and Sue Kwarciany, Assistant Vice President/Internal Auditor. We are grateful to these outstanding people for their many years of dedicated service to our members.

In the spring, we awarded scholarships to 12 high school graduates. In August, we celebrated the 25th anniversary of CCU's office on Wausau's west side. And during the year we introduced a variety of convenient new services including instant issue debit cards and enhanced security features for our members with a Home Equity Line of Credit MasterCard.

Throughout the year, we support a wide variety of charitable causes, service organizations, educational programs and community interests. The driving force of CCU's financial mission continues to be local lenders, lending local money - keeping our community strong. As a CCU member you can be proud of the outstanding management of your credit union and the community support CCU provides.

In 2019, look for the launch of our new website, new online banking and our redesigned app with mobile deposit to provide you with even greater efficiency and options for banking 24/7.

On behalf of the CCU board, management team and staff, thank you for your continued support. It is a strong and faithful membership base that provides CCU with the ability to prosper and grow.

Happy New Year from all of us at CCU.

Our greatest renewable energy is our members.

Ring in the *New Year* with this
Great Rate Certificate!

2.85% apy*
for 24 months

Minimum deposit \$5,000 required

*Annual Percentage Yield. Rate subject to change without notice. An early withdrawal penalty equal to 120 days dividend on the account balance may be imposed.
Offer valid 1/2/2019 through 1/31/2019

Federally Insured by NCUA

Understanding Overdrafts

When determining if you have funds in your account to pay an item (check, electronic withdrawal (ACH), debit or ATM card transaction, or other withdrawal transaction) we look at your available balance. Your available balance can be different than your account balance.

Your **account balance** is the total amount in your checking or savings account and does not reflect funds being held for pending debit card purchases, ATM withdrawals, check holds and other reasons.

Your **available balance** is your account balance less amounts being held for pending debit card transactions, ATM withdrawals, check holds, a minimum balance requirement and other reasons. The way a merchant processes your transaction can affect your available balance. It's important to keep track of your deposit, withdrawal and purchase activity and not rely on the "account balance" that shows on our electronic banking sites, receipts, etc. as your available balance.

EXAMPLE #1 - If your checking account balance is \$500 and you make a debit card purchase for \$300, your available balance is \$200 (because \$300 of your balance is being held to pay the debit card transaction when it posts to your account). If a \$250 check you wrote is presented before the debit card transaction is posted, you do not have sufficient available funds in your account to pay the check. At our discretion, we may return the \$250 check unpaid due to non-sufficient funds or we may pay the item and take your account to a negative available balance. Both options would result in a \$25 NSF fee.

EXAMPLE #2 - If you go to a gas station and pay at the pump, the gas station might obtain a \$1 pre-authorization to ensure your card is valid before turning on the pump. If your checking account balance is \$40, your available balance is then \$39. In most cases, the gas station does not submit a new authorization for the entire amount of your gas purchase. If your gas purchase was \$60, your checking account will be overdrawn when the transaction is posted to your account because the gas station only requested authorization for a \$1 transaction, not a \$60 transaction. In this example, if you authorized us to allow overdrafts resulting from one-time debit card transactions, a \$25 non-sufficient funds fee would be assessed.

EXAMPLE #3 - If your savings account balance is \$300 and you deposit a \$500 check that requires a check hold, your available balance is \$300. If a \$400 ACH withdrawal is presented, you do not have sufficient available funds in your account to pay for the withdrawal. At our discretion, we may return the \$400 withdrawal unpaid due to non-sufficient funds or we may pay the item and take your account to a negative available balance. Both options would result in a \$25 non-sufficient funds fee.

A \$25 non-sufficient funds fee is assessed for each item that overdraws the available balance of an account, with a daily maximum of \$175.

Checks, electronic withdrawals (ACH), debit and ATM card transactions, and other withdrawal transactions can be made before, during or after our business hours. When multiple transactions are presented at the same time (for example, when 3 ACH withdrawals are presented), they will be posted to your account from lowest to highest dollar amount. This is done to maximize the number of withdrawals that can be made before overdraft fees are assessed.

A CCU line of credit transfer, share transfer or Overdraft Privilege service can help you cover these payments rather than returning your checks and electronic payments as unpaid or declining transactions.

Some of these services are fee-based and you can minimize the number and dollar amount of overdraft fees by choosing and qualifying for the service that best suits your needs.

Speak with a member service or loan representative for more information on using a line of credit or savings account as overdraft protection.

Important Drive-Up Service Tips

As a courtesy to other members, please limit the financial business you conduct in the drive-up to basic transactions such as deposits, withdrawals or loan payments. Coin counting, gift card purchases and related services should be done in the lobby during regular business hours. Another way you can keep drive-up lines moving quickly is to have your deposit slip completed and checks endorsed before you enter the drive-up lane. Thank you for your consideration.



truSTAGE™

Insurance Built for Credit Union Members Like You

One of the big difference benefits of belonging to CCU is the availability of TruStage Insurance, a company that's 80 years strong and endorsed by thousands of credit unions throughout the country. TruStage proudly offer products from CMFG Life Insurance Company—a company that's rated "A" Excellent by A.M. Best year after year. Their products include life, auto, accidental death and dismemberment, property and health insurance. Over 20 million people and thousands of credit unions rely on TruStage for affordable protection and dependable service. If you would like more information about TruStage and how they may be able to help you, go to www.ccuwausau.com/insurance-products or give them a call at 1-855-571-6769.

New Year's Resolution Time for a Financial Check Up

As you make your New Year's resolutions, it's a good idea to include taking the time for a financial check up with Benjamin Pfiffner. There is no better way to start the year off right than to prepare for the future. Since August 2017, Ben has been helping CCU members navigate through the ABCs of planning and investment strategies to help them meet their financial goals. He offers a wide range of investment and insurance products. Please call to arrange your appointment with Ben at the CCU headquarters for a great start to the new year.

For an appointment call Ben at 715-298-1003.



Benjamin Pfiffner



BENJAMIN PFIFFNER
INSURANCE AGENCY
SERVING AND EDUCATING ONE RELATIONSHIP AT A TIME

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- FOR YOUR CONSIDERATION - Mortgage vs Home-Equity Loans

As the year comes to an end, we start looking forward to spring. For many members, this may mean planning home improvement projects or paying off holiday bills. Using the equity in your home to make improvements, consolidate high-interest debt or finance a major purchase is popular with a number of financing options to consider. Should you add to your existing mortgage balance, get a traditional home-equity loan or get a home equity line of credit (HELOC)? That depends.

Interest rates, loan balances and your monthly budget will determine which type of loan will work best for you. If you have a low interest rate on your existing mortgage, you may want to keep that loan as-is and add a home equity loan for the additional funds needed. However, if rates have dropped substantially since the existing mortgage loan was made, refinancing to lower the rate and add needed funds may be the best option for you.

Every circumstance is unique and Cloverbelt Credit Union is here to help you find the right loan for your needs. Call us today at (715) 843-4663 to schedule an appointment with a CCU Mortgage Specialist to discuss your financing options.



**LOVE MY
CREDIT UNION
REWARDS**

CCU is excited to offer you exclusive discounts and benefits on products and services you use every day. Credit union members have already saved nearly \$2 billion with Love My Credit Union Rewards discounts. So along with lower loan rates and fewer fees, here's another way you can save even more.

- ♥ Members get a \$100 cash reward for every new phone line when switching to **Sprint®**. Current Sprint customers will receive a \$50 cash reward for every line transferred into Sprint Credit Union Member Cash Rewards plus get a \$50 loyalty cash reward every year for every line
- ♥ Special member savings on **TruStage** auto and home insurance products
- ♥ Save up to \$15 on **TurboTax Federal tax products**
- ♥ Save on security services for your home from **ADT**
- ♥ Earn cash back when you shop at over 1,500 online retailers with **Love to Shop**

The more offers you take advantage of, the more you save. Start saving today at LoveMyCreditUnion.org.

Tax Payments

As a service to our members, CCU will accept City of Wausau and Village of Weston property tax payments. The City of Wausau has three installment dates: January 31, April 30 and July 31, 2019. CCU will accept payments for all three installments. However, we will only accept payments for the first installment (January 31) for the Village of Weston. Second installment tax payments for Weston must be sent directly to Marathon County.



Lucky the Lion Savers Club Notice

Effective January 1, 2019, the prize structure for the Lucky the Lion Savers Club has been changed as follows:

Save 25 PAW stamps (kids earn one stamp for each \$5.00 deposit they make) – **McDonald's gift card** (worth \$5)

Save 50 PAW stamps – **Marcus Theater gift card** (worth \$15)

Save 100 stamps (fill the book) – **Visa gift card** (worth \$30)

Lucky the Lion Savers is a program designed to reward and inform young members about saving money. Club members also have the opportunity to win prizes for special activities throughout the year. For more information, see our website or ask a member service representative at any CCU location.

Scholarships Available

CCU will again award scholarships to outstanding graduating seniors who plan to further their education beyond high school.

To be eligible for the \$500 scholarships, applicants or a member of their immediate family must be a CCU member in good standing.

Applications are available from the guidance office at local high schools or via our website. The application deadline is April 1, 2019 and winners will be selected by May 1.



83rd Annual Meeting

All members are invited to attend CCU's 83rd annual meeting on **THURSDAY MARCH 7, 2019** at the Rothschild Pavilion in Rothschild. Doors open at 6:00 and the meeting will begin at 6:30 pm. Door prizes and refreshments will follow. Directors up for election are Beverly Folgert and Terry Pisca. We look forward to seeing you again this year at the Rothschild Pavilion.

A-Team

1st Quarter - School year 2018-19 

CCU's program to reward school-aged members for academic excellence, the A-Team, is off to a great start this year. Over 100 students submitted a report card with one or more A's during the first quarter. A random drawing was held for 3-\$25 cash awards in each of four grade groups.

We will have prize drawings for A's earned during the second, third and fourth quarters as well. Student members are encouraged to keep studying hard and submit their good grades to CCU.

WINNERS

Grade K-2

Christopher Krantz
Victor Adams
Dylan Hall

Grade 3-5

Elizabeth Dennis
Iris Weden
Sarah Schmirler

Grade 6-8

Brianna Hieronimus
Travis Sondelski
Skyla Komorowski

Grade 9-12

Makenzie Hollander
Joseph Berens
Kolton Anklam

HOZOR ROLL

Grade K-2

Aurora Krutke
Cole Zemke
Brayden Hollander
Dakota Fisher
Daesea Farrar
Lyla Kaetterhenry
Bennett Sapinski
Will Colrud
Jesse Luczaj
Levi Schmirler

Grade 3-5

Gavin Cliver
Mackenzie Stone
Benjamin Colrud
Audrey Zemke
Lavivianne Fischer
Lucas Pfiffner
Alice Edwardson
Grace Edwardson
Keagen Benz
Paxton Benz
James Dennis
Lily Weden
Rydan Sondelski
Reneah Berens
Isabelle Berens
Breyden Hall

Grade 6-8

Evelyn Fletcher
Josslin Adams
Leigh DeWitt
Montana Patterson
Caitlin Krantz
Gretchen Brewster
Arianna Malbone
Taylor Hollander
Abigail Fisher
Zachary Wilker
William Dennis
Liza Mueller
Jacob Buemi
Celina Ellenbecker
Mackenzie Marquardt
Cayden Sapinski
Morgan Fritsch
Evelyn Weden
Abigail Berens
Ava Krueger

Grade 9-12

Jayda Baumann
Roy Thorson
Zachary Mootz
Rebekah Mootz
Riley Cliver
Zachary Burger
Norah Adams
Brady Paisar
Kyler Anklam

Matthew Schafer
Nathaniel Gore
Andrew Gore
Owen DeWitt
Sara Sawyer
Dylan Sands
Emma Pagel
Joshua Brewster
Rachel Brewster
Daria Hoesly
Malia Hoesly
Jack Beliunas
Jacob Pfiffner
Kaylee Pfiffner
Annabeth Bartelt
Luke Hieronimus
Cyrus Dehnke
Levi Dehnke
Ryan Selby
Cayd Luther
Kaylee Wilker
Mattea Baeseman
Olivia Egan
Chase Ellenbecker
Hannah Marquardt
Chloe Weisenberger
Camryn Sapinski
Benjamin Robbins
Vanessa Krueger
Marissa Pontzloff



Cloverbelt Credit Union

ccuwausau.com

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