



JANUARY 2023

NEWS & VIEWS



CCU's 87th annual meeting will be held March 2, 2023. This will be a virtual meeting and members are invited to join by phone. The meeting will start at 3:00 pm and will be limited to our regular agenda items, including reports and board of director elections.

Registration must be completed by February 23rd and will close after that date. To register, members must email us at annualmeeting@ccuwausau.com or call us at 715-842-5693 and provide their full name, phone number they will be calling from, and their email address (if applicable). Members registered by this date will receive instructions for joining the meeting by phone, along with the meeting agenda and annual report, by March 1st.

Are You Protected?

We almost never plan for the unexpected and never consider how often the unexpected actually occurs. Protecting your loan at Cloverbelt Credit Union is affordable and simple. Last year we saved our participating members over \$42,918 with claims paid covering issues involving loss of life, accidental dismemberment, terminal illness, hospitalization stays, family medical leaves, and disabilities from temporary or permanent illness or injury. During these difficult times we all face, the protections offered may preserve your credit score, future borrowing, current savings/assets, standard of living and of course your family and peace of mind.

Enrollment is easy; call one of our knowledgeable loan officers to discuss the benefits and options available.

Your purchase of Debt Protection is optional and will not affect your application for credit or the terms of any credit agreement required to obtain a loan. Certain eligibility requirements, conditions, and exclusions may apply.



PRESIDENT'S MESSAGE

As a CCU member, you can be proud to be part of a strong financial co-operative that has served the needs of members since 1936. It's a remarkable history that I am fortunate to have been a part of for 41 years. Cloverbelt's longstanding board, management team and staff are unique in their many years of dedicated service to the credit union. Their years of experience provide a stable base for the credit union's prudent management of members' financial resources. Board members up for election this year are Joel Breitzman and Scott Hunger.

CCU offers a number of programs geared to our young members including Lucky Lion Saver's Kids Club. Perhaps you've noticed the kid's colorful pictures with seasonal holiday themes decorating the credit union lobbies. The A-Team recognizes and rewards students for their academic excellence and every year we award scholarships to graduating seniors.

Throughout the year CCU's donations help to support a wide variety of charitable organizations, educational and athletic activities and community fund raising initiatives.

In 2022, we were especially fortunate to have been selected as one of the 50 credit card partners in the Elan Financial Services 'Elan Across the Country Charitable Giving' program. This award resulted in Elan making a \$12,500 donation on CCU's behalf to the Neighbors' Place earmarked for The Babies' Place for expanding the community diaper bank program. We are grateful to Elan for this opportunity to help an important resource in our community.

The relationships we maintain with our members is the most important aspect of everything we do. Thank you for the trust you place in Cloverbelt. It is the support of our members as both savers and borrowers that allows us to do what we do – provide favorable savings and lending rates.

We look forward to serving your financial needs in 2023.

Wishing you all the best in the new year.

Our greatest renewable energy is our members.

IMPORTANT NOTICE!

"Your Account Agreement" Change-in-Terms – Effective 2/1/2023

CCU's "Your Account Agreement" document has been revised and is effective 2/1/2023 for members who opened accounts prior to 1/1/2023. The enclosed Agreement includes an easier to read format, and the addition of a table of contents to help you more easily locate the information you need. Content has been updated to reflect current technology, reduced notification deadlines for reporting certain disputes, and other changes.

The following list includes a summary of substantive changes to the Agreement. Please review each section in the Agreement for complete wording of the changes.

- Page 3 – **Amendments** section changes the timing to notify members of a change to the Agreement from 30 days prior to the effective date of the change to a reasonable period of time.
- Page 5 – **Communications consent, monitoring, and recording** section states we may contact you by cellular, mobile, or wireless phone number for business purposes and may use automatic dialers and artificial voice, text, or prerecorded messages.
- Page 5 – **Foreign Account Tax Compliance Act** section applies to foreign financial and non-financial entities reporting and withholding obligations.
- Page 11/12 – **Statements and notices** now includes references to both paper and electronic account statements.
- Page 12/13 – **Statutory lien and right of setoff** section states our right of setoff extends to federal and state benefit payments directly deposited to your account.
- Page 15 – **Reporting unauthorized or erroneous funds transfers** section reduces the time to report these funds transfers from 30 to 15 days. In general, this applies to wire transfers and funds transfers on business accounts.
- Page 17 – **Electronic Check Conversion** section applies to checks you write to a business that converts them to an electronic debit.
- Page 18 – **Cashing your share drafts to nonmembers** section applies to identification procedures and our liability for cashing checks you write to non-members.

Please review the "Your Account Agreement" document provided with your statement and contact us if you have questions.

Happy New Year Certificate Special

4.00% APY*
13-Months

*Annual Percentage Yield as of November 12, 2022 and is subject to change without notice. Minimum \$5,000 deposit. Penalty may be imposed for early withdrawal. NCUA insured.

Congratulations Saver's Sweepstakes November Winners!

Two CCU members are starting the year \$100 richer as winners in the most recent Saver's Sweepstakes prize drawing. **Marsha A.** was the statewide winner and **Tanya E.** won the CCU member-only drawing.

The new year is a perfect time to open a Saver's Sweepstakes account. See our website, give us a call or stop in for more information.

Lucky Club Christmas Card Project



Festive holiday cards made by CCU's Lucky Lion Savers Club brighten the holidays for residents of Mount View Care Center in Wausau, and seniors served by the Faith in Action care program. Thank you to all of the kids who created cards. Your thoughtfulness and creativity touched the hearts and brought the magic of Christmas into the lives of those who might not have otherwise had a happy holiday.

GAP

with Deductible Assistance

Essential protection
for your vehicle
loan—and your
finances.

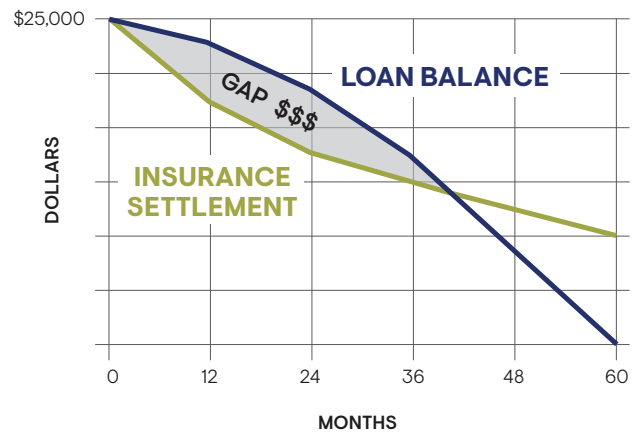
Vehicle loan protection for what your auto insurance may not cover for a wrecked vehicle.

That's where Guaranteed Asset Protection (GAP) comes in.

If your vehicle is deemed a total loss due to an accident or stolen, there can be a significant gap between what you owe on your loan and what your auto insurance will cover. **GAP** may reduce or even eliminate that shortfall in the event your vehicle is deemed a total loss.

GAP with Deductible Assistance is designed to provide financial relief when your vehicle is damaged, but not deemed a total loss. If auto repairs cost more than your deductible, the deductible amount is applied to your loan, reducing what you owe.

Fair market insurance value isn't always fair. There may be a gap.



For illustrative purposes only.

Protect your vehicle loan— purchase **GAP with Deductible Assistance** today!

Your purchase of MEMBERS CHOICE™ Guaranteed Asset Protection (GAP), which includes deductible assistance, is optional and will not affect your loan application for credit or the terms of any credit agreement you have with us. Certain eligibility requirements, conditions, and exclusions may apply. You will receive the contract before you are required to pay for GAP. You should carefully read the contract for a full explanation of the terms. If you choose GAP, adding the GAP fee to your loan amount will increase the cost of GAP. You may cancel GAP at any time. If you cancel GAP within 90 days you will receive a full refund of any fee paid.

GAP purchase from state chartered credit unions in FL, GA, IA, RI, UT, VT, and WI, may be with or without a refund provision. Prices of the refundable and non-refundable products are likely to differ. If you choose a refundable product, you may cancel at any time during the loan and receive a refund of the unearned fee.

GAP purchase from state chartered credit unions in CO, MO, or SC may be canceled at any time during the loan and receive a refund of the unearned fee.

GAP purchase from state chartered credit unions in IN may be without a refund provision. If the credit union offers a refund provision, you may cancel at any time during the loan and receive a refund of the unearned fee.

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Tax Payments

As a service to our members, CCU will accept City of Wausau and Village of Weston property tax payments. The City of Wausau has three installment dates: typically January 31, April 30 and July 31. CCU will accept deposits for all three installments. However, we will only accept payments for the first installment (January 31) for the Village of Weston. Second installment tax payments for Weston must be paid directly to the Marathon County Treasurer.

Scholarships Available

CCU will again award scholarships to outstanding graduating seniors who plan to further their education beyond high school.

To be eligible for the \$500 scholarships, applicants or a member of their immediate family must be a CCU member in good standing.

Applications are available from the guidance office at local high schools or via our website. The application deadline is April 1, 2023 and winners will be selected by May 1.



Happy New Wheels!

Drive Home a Great Rate on Your New or Used Vehicle.

Quick approval for vehicle financing locally and throughout the state. Just tell the dealer you want to finance with Cloverbelt Credit Union.



Visit with a friendly CCU lender for details.

A-Team

1st Quarter - School year 2022-23



CCU's program to reward school-aged members for academic excellence, the A-Team, is off to a great start this year. Thank you to all students who submitted a report card with one or more A's during the first quarter. A random drawing was held for 3-\$25 cash awards in each of the four age groups.

We will also have prizes drawings for A's earned during the second, third and fourth quarters. Student members are encouraged to keep studying hard and submit their good grades to CCU for a chance to win quarterly. All student submissions are eligible for the \$300 grand prize drawing at the end of the school year.

WINNERS

Grade K-2

Easton Barker
Eli Krautkramer
Brett Schreiber

Grade 6-8

Alice Edwardson
Tanya Kloth
Kallie Penk

Grade 3-5

Torrion Amie
Norah Hall
Rowan Nelson

Grade 9-12

Evan Gacke
Landon Penk
Zachary Wilker

HONOR ROLL

Grade K-2

Dezi Amie
Warren Kroner

Grade 6-8

Brooklyn Amie
Tahlia Amie
Carsyn Barwick
Andrew Camarato
Leah Camarato
Dylan Hall
Briley Hoffman
Scarlett Hoffman
Elizabeth Hughes
Cade Jensen
Lyla Kaetterhenry
Lilia Kloth
Emmalee Koy
Sara Marek
Mazie Reed
Anthony Schuster
Eli Traska
Landon Wierzba

Gretchen Brewster

Grace Edwardson
Celina Ellenbecker
Breyden Hall
Brianna Hieronimus
Taylor Hollander
Viktor Kloth
Jared Koslowski
Lauren Koslowski
Caitlin Krantz
Ava Krueger
Liza Mueller
Pierson Hamann
Jaiden Reed
Adin Schultz
Katie Schuster
Thomas Schuster
Jacob Stetz-Schleif
Mackenzie Stone
Julian Traska
Morgan Wierzba

Grade 3-5

Sophie Anklam
Lillian Buchkowski
Merrick Ernst-Manteufel
Sorcha Ernst-Manteufel
Dakota Fisher
Brayden Hollander
Maren Jensen
Christopher Krantz
Adam Marek
Eliza Nelson
Patterson Hoffman
Hayden Penk
Gregory Kloth
Bailey Schreiber
Tyler Wenzel

Grade 9-12

Claire Arends
Carter Barwick
Isabella Bloechl



ccuwausau.com

HEADQUARTERS

WAUSAU WEST

WESTON

MORTGAGE CENTER

110 McIndoe Street

625 S. 24th Avenue

5906 Business Hwy 51

Inside CCU Headquarters

715-842-5693

715-842-1309

715-359-3080

715-843-4663

Like Us on Facebook



Download the CCU app



Federally Insured by NCUA



Cloverbelt Credit Union is dedicated to making eco-friendly choices to preserve our environment for today and future generations. Printed on paper that is Green Seal® certified and contains 30% recycled post-consumer fiber.



Printed with soy-based ink.